



REPUBLIC OF THE PHILIPPINES

PHILIPPINE COMPETITION COMMISSION

6/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

COMMISSION DECISION No. 10-M-009/2018
Proposed Joint Venture between Bases Conversion
Development Authority and MTD Capital Bhd.
M-009/2018

The Commission,

Having regard to the proposed joint venture between Bases Conversion Development Authority and MTD Capital Bhd. ("Transaction"),

Having regard to Section 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and other sources to date, the acquisition by proposed joint venture between Bases Conversion Development Authority and MTD Capital Bhd. does not result in a substantial lessening of competition in the provision of construction services in the National Government Administrative Center located in New Clark City, because the creation of the joint venture will not have any substantial structural effect in the market,

the Commission hereby resolves that it will take no further action with respect to the Transaction.

This Decision is rendered based solely on the facts and circumstances of the Transaction disclosed by Bases Conversion Development Authority and MTD Capital Bhd.

DONE, this 13th day of March 2018, in the City of Pasig, Philippines.



ARSENIO M. BALISACAN

Chairman



JOHANNES BENJAMIN R.

BERNABE

Commissioner



STELLA LUZ A. QUIMBO

Commissioner



AMABELLE C. ASUNCION

Commissioner