

Abstract of the Proposed Transaction

The proposed transaction is the acquisition by Gugo, Inc. of 100% of the issued and outstanding capital shares in Ion Chemicals. Gugo, Inc. will acquire all the issued and outstanding capital shares of Ion Chemicals at the agreed purchase price of two billion five hundred thousand Philippine pesos (Php 2,500,000,000.00).

Gugo, Inc., the acquiring entity, is a Philippine company engaged in the manufacturing, packaging, and distribution of all-natural shampoos and conditioners carrying the tradename "*Virginia*".

Ion Chemicals, the acquired party is a Philippine company engaged in the manufacturing, packaging, and distribution of chemical commercial shampoos carrying the tradename "*LadyFinger*".