



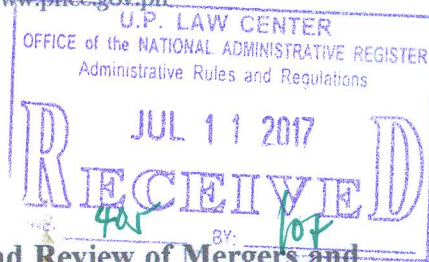
Republic of the Philippines

PHILIPPINE COMPETITION COMMISSION

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**PCC Memorandum Circular No. 17-002
Series of 2017**



To: All Concerned

Subject: **Revised Rules on Payment of Fees for Notification and Review of Mergers and Acquisitions**

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As approved by the Philippine Competition Commission (“PCC” or the “Commission”) in its meeting on 15 June 2017, the following revised rules on payment of fees for notification and review of proposed mergers and acquisitions (“M&A”) are hereby adopted:

Stage/Phase	Fee	Payment Schedule
1. Notification Filing and Phase I Review	Php250,000.00 ¹	Within ten (10) days from receipt of an Order of Payment from the PCC
2. Phase II Review	1% of 1% of the value of the transaction which shall not be less than Php1,000,000.00 nor exceed Php5,000,000.00. ²	Within ten (10) days from receipt of an Order of Payment from the PCC

A. Fees

The notification and review of M&As required to be notified to the Commission under the Philippine Competition Act (“Act”) and its Implementing Rules and Regulations (“Rules”) shall be subject to the payment of fees corresponding to the following stages of a notified M&A review:

- (i) Notification Filing and Phase I Review – An Order of Payment shall be sent to the notifying parties once the Mergers and Acquisitions Office determines that the notification filing is complete pursuant to Rule 4, Section 5 (f) of the Rules. Once payment has been made, the Mergers and Acquisitions Office shall issue notices of sufficiency to the notifying parties for purposes of commencing Phase I review of the M&A.
- (ii) Phase II Review – An Order of Payment shall be sent to the notifying parties within five (5) days from the notifying parties’ receipt of a notice from the Mergers and Acquisitions Office stating that it will proceed to a Phase II review of the M&A.

¹ inclusive of 1% Legal Research Fund.

² inclusive of 1% Legal Research Fund.



